

THE ESTABLISHMENT INVESTMENT TRUST PLC

Annual General Meeting 27 July 2009

Proxy Votes

The total number of shares in issue = 20,000,000 Ordinary Shares.
Total number of shares in respect of which valid proxy votes were made = 8,886,219 Ordinary Shares.

Resolution Number	Description	For			Chairman's Discretion			Total Votes in Favour		Against			Total Votes Cast (excl. Withheld)
		Holder	Votes	% of Votes Cast	Holder	Votes	% of Votes Cast	Votes	% of Votes Cast	Holder	Votes	% of Votes Cast	
1	REPORT AND ACCOUNTS	18	8,886,219	100.00%	0	0	0.00%	8,886,219	100.00%	0	0	0.00%	8,886,219
2	DIRECTORS' REMUNERATION	18	8,886,219	100.00%	0	0	0.00%	8,886,219	100.00%	0	0	0.00%	8,886,219
3	FINAL DIVIDEND OF 1.90P	18	8,886,219	100.00%	0	0	0.00%	8,886,219	100.00%	0	0	0.00%	8,886,219
4	RE-ELECT H THORNTON	17	8,876,219	100.00%	0	0	0.00%	8,876,219	100.00%	0	0	0.00%	8,876,219
5	RE-ELECT R THORNTON	18	8,886,219	100.00%	0	0	0.00%	8,886,219	100.00%	0	0	0.00%	8,886,219
6	RE-APPOINT AUDITORS	18	8,886,219	100.00%	0	0	0.00%	8,886,219	100.00%	0	0	0.00%	8,886,219

Resolution Number	Withheld Votes
1	0
2	0
3	0
4	10,000
5	0
6	0