

## THE ESTABLISHMENT INVESTMENT TRUST PLC

ANNUAL GENERAL MEETING TO BE HELD ON MONDAY 26 JULY 2010

The following information is set out in accordance with the requirements of section 311A of the Companies Act 2006

The following matters are set out in the Notice of Meeting;

### Ordinary Business

1. To receive and adopt the Report of the Directors and the audited Financial Statements for the year ended 31 March 2010.
2. To approve the Directors' Remuneration Report.
3. To declare a final dividend of 2.3p per Ordinary Share.
4. To re-elect Mr Henry Thornton as a Director of the Company.
5. To re-elect Dr. James King as a Director of the Company.
6. To re-elect Sir David Cooksey as a Director of the Company.
7. To re-appoint Grant Thornton UK LLP as Independent Auditor to the Company and to authorise the Directors to determine the Auditor's remuneration.

### Special Business

To consider and if thought fit approve the following as an Ordinary Resolution:

8. To approve the continuation of the Company as an investment trust.

To consider and if thought fit approve the following as a Special Resolution:

9. To (A) amend the Articles of Association of the Company by deleting all the provisions of the Company's Memorandum of Association which, by virtue of section 28 Companies Act 2006, are to be treated as provisions of the Company's Articles of Association; and to (B) adopt the Articles of Association, produced to the meeting and initialled by the Chairman of the meeting for the purpose of identification, as the Articles of Association of the Company in substitution for, and to the exclusion of, the existing Memorandum and Articles of Association.

By order of the Board - Phoenix Administration Services Limited - Secretary - 10 June 2010

Registered office: Springfield Lodge Colchester Road Chelmsford Essex CM2 5PW

- B. As at 10 June 2010 (being the latest practicable business day prior to the publication of the Notice of Meeting) the Company's issued share capital comprised 20,000,000 Ordinary shares of 25p each, carrying one vote for each Ordinary share held. Therefore, the total voting rights in the Company as at 10 June 2010 are 20,000,000.
- C. To be entitled to attend and vote at the Annual General Meeting (and for the purpose of the determination by the Company of the votes they may cast), shareholders must be registered in the Register of Members of the Company at the

close of business on Friday, 23 July 2010 (or, in the event of any adjournment, on the date which is two days before the time of the adjourned meeting). Changes to the Register of Members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting.

D. Details of the following can be found in the Notes to the Notice of Meeting on pages 46 to 48 of the Reports and Accounts for 2010, which is available on the Company's section of the BDT Invest website:

- Procedure to attend and vote at the Annual General Meeting.
- Details of the proxy form.
- The right to ask questions.

E. CREST provides for an electronic method for appointing proxies and revoking proxy appointments. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the meeting and any adjournment(s) thereof by utilising the procedures described in the CREST Manual which can be viewed on the Euroclear website at [www.euroclear.com/CREST](http://www.euroclear.com/CREST). CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.